

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

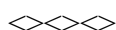
Cooperation Department –AP OILFED – De-merger of Society as per APCS Act, 1964 – Relaxation/reduction of the statutory period allowed to members GB resolution to exercise their option from one month (30 days) to one week (7 days) under Section 123 of APCS Act, 1964 –Orders –Issued.

AGRICULTURE AND COOPERATION (COOP.IV) DEPARTMENT

G.O.Rt.No.398.

Dated: 31.05.2014
Read the following:-

1. Memo No.10411/SR/A1/2014 of General Administration (SR) Department., dated:29.04.2014.
2. From the CC & RCS, A.P., Hyd. Lr Rc.No.8216/2014-PE-II, dt:24.05.2014.



O R D E R :

In the reference 1st read above, certain instructions have been issued to certain Organizations of Schedule IX need to be divided and should start functioning as two separate entities on and from the Appointed Date. Accordingly, it was ordered that the controlling Department and the concerned Government undertakings are instructed to initiate immediate measures so that two undertakings in both the successor States would start functioning on and from the Appointed Date i.e., 2nd June, 2014.

2. In the letter 2nd read above, the Commissioner for Cooperation & Registrar of Cooperative Societies, A.P., Hyderabad has stated that a time period of (30) days is required to complete the stipulated procedure prescribed under the APCS Act, because enough time is not available to follow the standard operating procedure i.e., calling for objections of members/creditors after passing General Body resolution since the appointed day is 2nd June, 2014. Hence requested to reduce the stipulated statutory time period from 30 days to 7 days for exercise of option by members regarding distribution of their share capital between the two bodies.

3. Government after careful examination of the proposal and in pursuance of the orders issued in the reference 1st read above, orders are hereby accord relaxing/reducing the statutory period required to intimate GB resolution from one month (30 days) to one week (7 days) under section 123 of the APCS Act, 1964 to the APOILFED.

4. The Commissioner for Cooperation & Registrar of Cooperative Societies, A.P., Hyderabad is requested to take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. D. SREENIVASULU
PRINCIPAL SECRETARY TO GOVERNMENT (AM&C)

To

1. The Commissioner for Cooperation & Registrar of Cooperative Societies, AP, Hyderabad.
2. The Managing Director, APOILFED.

Copy to :

The P.S. to Principal Secretary to Government (AM&C)
Sf/Sc.

// FORWARDED BY ORDER //

SECTION OFFICER